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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	YHI INTERNATIONAL LIMITED
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Description	
Attachments:	SuzhouPressRelease.pdf  Total size = 136K (2048K size limit recommended)

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## EMBARGOED FOR RELEASE UNTIL AFTER 5PM ON 20 NOVEMBER 2006

## **PRESS RELEASE**

YHI INTERNATIONAL LIMITED OPENS YHI ADVANTI MANUFACTURING (SUZHOU) CO LTD - ITS SECOND ALLOY WHEELS MANUFACTURING PLANT IN CHINA

- SUZHOU PLANT MAY DOUBLE THE MAXIMUM POTENTIAL PRODUCTION CAPACITY OF ITS EXISTING SHANGHAI PLANT
- NEW PLANT TO MEET RISING INTERNATIONAL CUSTOMER DEMAND FOR QUALITY ALLOY WHEELS IN AFTER-MARKET SEGMENT

**Singapore, November 20, 2006** -- SGX Mainboard-listed YHI International Limited ("YHI" or the "Group"), an established distributor of automotive and industrial products and an original design manufacturer (ODM) of alloy wheels, today announced the official opening of its second alloy wheel manufacturing plant in Suzhou, China, YHI Advanti Manufacturing (Suzhou) Co Ltd ("YHI (Suzhou)"). The Group's first manufacturing plant in China which commenced operations in September 2000 is located in Shanghai.

The new plant will cater to the increasing demand for quality alloy wheels in both the international market as well as the domestic market in China. The alloy wheels produced will be sold to YHI's customers internationally and through the marketing network of the YHI Group in Asia, Oceania and the USA. The Group will continue to focus on selling in the aftermarket segment of the automotive industry.

YHI (Suzhou) occupies a land area of about 75,000 sq metres, and is located in Suzhou National New & Hi-Tech Park in Suzhou New District. It has the capacity to accommodate up to 12 production lines with each line producing up to 180,000 pieces of alloy wheels annually.

YHI (Suzhou) started commercial production with 3 production lines in September 2006. By the end of FY2007, the plant will have a maximum potential capacity of 6 production lines in operation. YHI has plans to increase its capacity by another 6 production lines by 2010. This is twice the production capacity of the Group's existing plant in Shanghai.

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The Group has other manufacturing facilities located in Shanghai, Taiwan and Malaysia and with the addition of the Group's new plant in Suzhou, the Group's has the maximum potential capacity to produce up to 2.1 million alloy wheels annually by end of FY2006.

At the opening ceremony of YHI (Suzhou), Mr. Richard Tay, Group Managing Director said, "The opening of YHI (Suzhou) reflects our confidence in the continued growth in the global automotive industry, especially in China. We are also pleased to be the only Singapore home grown company that has full production plants of this scale and size for alloy wheels in Suzhou and Shanghai.

With the rising outsourcing trend from global automotive giants to outsource the production of alloy wheels in Asia and the increasingly vibrant automotive industry in China, we believe that the potential for growth for us is very bright. Driven by an increasingly affluent domestic population and the growing investment by major global automotive giants in China, the automotive industry in China is expected to become one of the largest markets in the world. In view of this, we have accelerated our expansion plans to meet the strong demand for alloy wheels globally and in China's domestic market."

"We are extremely delighted with the support from the various government agencies in China, especially Suzhou, as the opening of our Suzhou plant was completed smoothly on schedule and within budget. The first phase of our Suzhou plant which is scheduled to be completed by end of FY2007, will add a total of 6 production lines to the Group. When phase 2 is completed in 2010, we will have a total manufacturing capacity of 12 lines in Suzhou."

"By 2010, with 12 production lines capacity in YHI (Suzhou) and further expansion of our other manufacturing facilities, our Group will have a maximum potential capacity of 24 production lines capable of producing approximately up to 4.3 million alloy wheels annually."

Mr Tay added, "The YHI Group will continue to deliver quality alloy wheels to our customers. All our manufacturing facilities are equipped with leading-edge quality assurance facilities for the purposes of strength, impact and radial testing. Our facilities are approved by the Vehicle Inspection Association of Japan (VIA), SFI Foundation, Inc. (SFI) of the USA and TUV CERT (TUV) of Germany. Furthermore, our Shanghai plant has been awarded with the QS9000 & ISO9001 Certification by The Certificate Body of TUV Management Service GmbH."

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## **ABOUT YHI INTERNATIONAL:**

The Group's distribution network spans 22 subsidiaries and 2 associated companies located in Singapore, Malaysia, Thailand, the PRC, Hong Kong, Taiwan, Japan, Australia, New Zealand, USA and Italy where it has established its corporate offices and warehousing facilities. From its main distribution hubs in Singapore, the PRC, Hong Kong and Taiwan, the Group distributes its products locally in these countries as well as exports them to more than 30 countries. Currently, it distributes to approximately 3,000 customers internationally. Some of the key international brands that YHI distributes include Yokohama, Nankang, Nexen, Achilles and Accelera for tyres, Enkei, OZ and Konig for alloy wheels and Hitachi for both automotive and industrial batteries.

As an integrated ODM solutions provider, YHI provides a range of services from design and development to manufacturing and marketing and distribution of alloy wheels for customers. It designs and manufactures for major brands like LowenHart, Racing Hart, Konig, 5-zigen and Enkei Tuning. It has also created and marketed its own brand Advanti through its wide distribution network.

Release issued on behalf of YHI International Limited by Stratagem Consultants Pte Ltd

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